

A Walmart Receipt

The table below lists the prices of 10 identical items at Walmart in August, 2019 and December, 2024.

- 1) Calculate the percentage change in the price of each item from 2019 to 2024. Round your answers to the nearest 1/10th percent. $4.92 - 2.67 = 2.25$ $2.25 / 2.67 = .8426 = 84.3\%$
- 2) Add the total cost each year and calculate the percentage change.

Walmart Item	August, 2019	December, 2024	% Change
A Dozen Eggs	\$ 2.67	\$ 4.92	84.3%
Ground Beef (1 lb. Chuck)	\$ 4.12	\$ 5.33	29.4%
Wonder Bread	\$ 1.98	\$ 2.92	47.5%
2% Milk (Gallon)	\$ 2.74	\$ 3.54	29.2%
Kleenex Tissues (120 pack)	\$ 1.58	\$ 1.88	19.0%
Head and Shoulders Shampoo	\$ 5.94	\$ 6.48	9.1%
Hanes V-Neck T-Shirts	\$ 14.98	\$ 18.96	26.6%
Women's Tredsafe Shoes	\$ 27.76	\$ 34.98	26.0%
Rawlings Baseball Mitt	\$ 19.97	\$ 26.97	35.1%
Visio 32" HD TV	\$ 168.00	\$ 128.00	- 23.8%
Total Cost	\$249.74	\$233.98	- 6.3%

Nine of the ten items increased in price. What factors do you think are responsible for the increases?

- (1) Increases in labor costs (2) Increases in material costs
(3) Increases in shipping costs (4) Tariffs (5) Bad weather (6) Agricultural diseases

One item actually decreased in price. Why do you think this happened?

Historically, the prices of electronic products have declined as new innovations hit the market. This is especially true with TVs. As screens get larger, prices of smaller screens decrease.