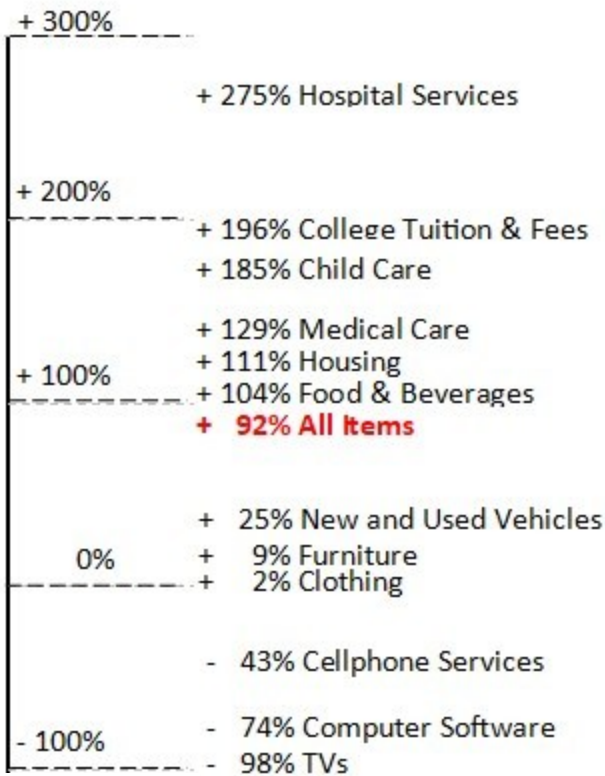


21 Century Inflation

1) Use the information below to determine the 2025 price of each item based on the percentage increase or decrease in price from 2000 —2025.



2000 Cost	2025 Cost
Average hospital stay: \$10,900	\$29,975.00
Average public in state university tuition & fees: \$3,500	\$ 6,860.00
Average apartment rent: \$602	\$ 668.22
A \$55 bag of groceries	\$ 57.20
Average price of a used car \$8,500	\$10,625.00
A \$75 sweater	\$ 76.50
Cell phone service: \$45	\$ 19.35
A \$49 software program	\$ 12.74

2) What is meant by the statement *Inflation is the monster that eats your money?*



3) Why do you think tech items have been decreasing in price rather than increasing?

