

The Beast That Eats Money

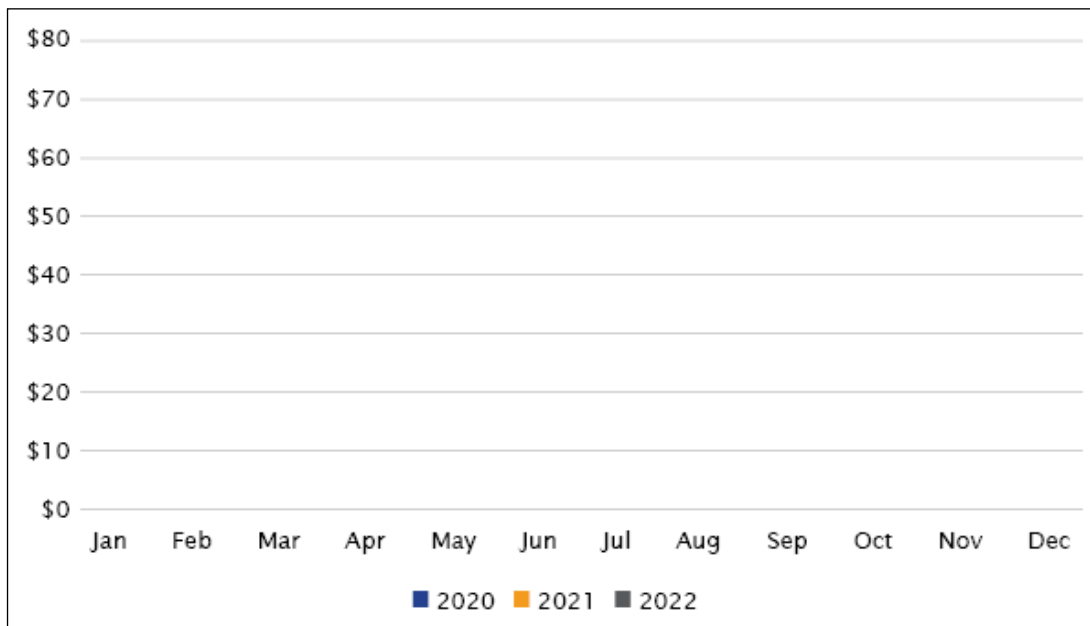


Take a look at the table below. It lists the average price of a gallon of regular gasoline in the first week of each month from January 2020

| | Jan | Feb | March | April | May | June | July | Aug | Sep | Oct | Nov | Dec |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2020 | \$2.49 | \$2.36 | \$2.32 | \$1.80 | \$1.68 | \$1.88 | \$2.10 | \$2.09 | \$2.12 | \$2.09 | \$2.02 | \$2.06 |
| 2021 | \$2.16 | \$2.32 | \$2.65 | \$2.78 | \$2.79 | \$2.94 | \$3.03 | \$3.06 | \$3.08 | \$3.09 | \$3.28 | \$3.20 |
| 2022 | \$3.14 | \$3.33 | \$3.96 | \$4.02 | \$4.03 | \$4.70 | \$4.56 | \$4.21 | | | | |

There is no better example of inflation than driving by gas stations each day and seeing the prices rise and your real income fall. Complete the table below by calculating the cost of a 15 gallon fill up in each month and year; then create a bar or line graph of the results.

| | Jan | Feb | March | April | May | June | July | Aug | Sep | Oct | Nov | Dec |
|------|-----|-----|-------|-------|-----|------|------|-----|-----|-----|-----|-----|
| 2020 | | | | | | | | | | | | |
| 2021 | | | | | | | | | | | | |
| 2022 | | | | | | | | | | | | |



The inflation of 2022 is certainly not confined to gasoline. We see the prices of almost everything rising including rent, food and the utilities we use.

The current inflation is the worst we have experienced since the 1970s and early 1980s. It is a beast that eats money and destroys our standard of living.