

Milk, Bread and Eggs



For the past year, Americans have been facing the highest inflation since the early 1980s. The inflation has been blamed on several factors including the pandemic, the war in the Ukraine, extraordinary government spending, workers not returning to the labor force, supply chain problems and most recently the avian flu.

Everyone is hurt by inflation when it drives up the costs of everyday necessities like groceries, gasoline and home heating. A family can pass on new cars, new clothing, entertainment and vacations, but they have to eat, heat their homes and get to work.

The table below focuses on inflation at the grocery store. It compares the price of 16 common items at Walmart in 2019, 2022 and 2023. Complete the table.

$$(\$4.22 - \$3.24) / \$3.24 = .3024 = 30.2\%$$

Item	July 2019 Price	% Change 2019 - 2022	July 2022 Price	% Change 2022 - 2023	Jan 2023 Price
Ball Park Beef Franks (15 oz. 8 count)	\$ 3.24	30.2%	\$ 4.22	0.0%	\$ 4.22
93% Lean Ground Beef (1 Pound)	\$ 5.24	18.9%	\$ 6.23	— 5.9%	\$ 5.86
Boneless Chicken Breasts (per pound)	\$ 2.20	31.4%	\$ 2.89	37.4%	\$ 3.97
Bananas (each)	\$ 0.18	27.8%	\$ 0.23	56.5%	\$ 0.36
Green Bell Pepper (each)	\$ 0.68	0.0%	\$ 0.68	20.6%	\$ 0.82
Roma Tomatoes (each)	\$ 0.26	11.5%	\$ 0.29	51.7%	\$ 0.44
Pepsi (12 oz. cans, 8 count)	\$ 8.34	67.6%	\$13.98	14.4%	\$15.99
Evian Natural Spring Water (24 count)	\$24.48	6.2%	\$26.00	24.2%	\$32.29
Great Value 100% Apple Juice (96 fl. oz.)	\$ 2.48	— 12.1%	\$ 2.18	16.5%	\$ 2.54
Red Bull Energy Drink (12 bottles, 12 fl. oz)	\$ 6.27	11.3%	\$ 6.98	0.0%	\$ 6.98
Heinz Tomato Ketchup (64 oz. bottle)	\$ 4.22	41.7%	\$ 5.98	0.0%	\$ 5.98
Great Value Large White Eggs (18 count)	\$ 1.18	126.3%	\$ 2.67	181.6%	\$ 7.52
Great Value 1% Low-Fat Milk (1 gallon)	\$ 1.38	150.7%	\$ 3.46	— 20.2%	\$ 2.76
Kraft Singles American Slices (16 ct, 12 oz.)	\$ 2.98	28.9%	\$ 3.84	11.5%	\$ 4.28
Great Value Sweet Peas (15 oz.)	\$ 0.50	16.0%	\$ 0.58	0.0%	\$ 0.58
Del Monte Cut Green Beans (14.5 oz.)	\$ 1.14	12.3%	\$ 1.28	10.9%	\$ 1.42
Total	\$62.29	30.8%	\$81.49	17.8%	\$96.01