Teen Spending Survey

For the past 22 years, Piper Sandler has surveyed teen spending twice a year. In their latest survey, 14,500 teens responded with the average age being 16.2 years. Here are some of their findings. The following tables list:

- Average teen spending each year from 2015 through 2022
- The percentages spent by category
- The percentage spent by gender
- 1) Use the 2022 average amount spent (\$2,367) to complete the table by calculating the amount spent for each category.



| Year | Average Teen Spending Per |
|------|------------------------------|
| 2015 | \$2,713 |
| 2016 | \$2,610 |
| 2017 | \$2,549 |
| 2018 | \$2,600 |
| 2019 | \$2,640 |
| 2020 | \$2,270 |
| 2021 | \$2,165 |
| 2022 | \$2,367 |
| | |

| | 1 | T | 1 | 1 | 1 |
|---------------------|------------|---------|------------|-------|------------|
| | Percentage | | Amount | | Amount |
| Category | Spent 2022 | Females | Spent 2022 | Males | Spent 2022 |
| Clothes | 20% | 29% | \$686.43 | 16% | \$378.72 |
| Food | 19% | 22% | \$520.74 | 23% | \$554.41 |
| Video Games | 10% | 1% | \$ 23.67 | 14% | \$331.38 |
| Car | 9% | 7% | \$165.69 | 10% | \$236.70 |
| Shoes | 8% | 6% | \$142.02 | 8% | \$189.36 |
| Electronics | 7% | 4% | \$ 94.68 | 8% | \$189.36 |
| Personal Care | 7% | 11% | \$260.37 | 3% | \$ 70.01 |
| Fashion Accessories | 4% | 6% | \$142.02 | 2% | \$ 47.34 |
| Other | 4% | 2% | \$ 47.34 | 5% | \$118.35 |
| Events | 3% | 4% | \$ 94.68 | 4% | \$ 94.68 |
| Furniture | 3% | 3% | \$ 70.01 | 2% | \$ 47.34 |
| Music | 2% | 2% | \$ 47.34 | 2% | \$ 47.34 |
| Books/Magazines | 2% | 2% | \$ 47.34 | 1% | \$ 23.67 |
| Movies | 1% | 1% | \$ 23.67 | 1% | \$ 23.67 |

2) Using the categories in the table, list the categories in the order that would fit your personal spending.

| 1) | 4) | 7) | 10) | 13) |
|----|----|----|-----|-----|
| 2) | 5) | 8) | 11) | 14) |
| 3) | 6) | 9) | 12) | |

CWPubOnline.com 3/2023